

Washington – Today, Rep. Earl Blumenauer, a senior member of the House Budget Committee, will offer one of the first amendments during committee markup of the fiscal 2013 budget that will fund the transportation infrastructure provisions of the President's proposed American Jobs Act. The \$50 billion in increased funding will be offset by reducing tax subsidies for big oil companies and closing tax loopholes.

[ [DOWNLOAD A PDF DESCRIPTION OF THE AMENDMENT](#) ]

"Transportation investment will create jobs now and fuel long-term economic growth," **said Blumenauer**

. "Helping states and the private sector build roads, railways, bridges and transit systems through this budget will be a step towards rebuilding and renewing our transportation network to keep us competitive in the global economy for the 21

st

century. While our economy is showing signs of improvement, we still need the hundreds of thousands of new American jobs that will be created by this investment to offset those that were lost during the financial crisis.

"These investments don't just create jobs today in building the new infrastructure. They create jobs over the long term by giving America a modern transportation network to help transport goods and supplies from factories to ports, retail outlets and consumers. They also play a critical role in helping workers and families travel to their jobs, schools and recreational activities.

"I'm proud to offer this amendment to create new jobs rebuilding and renewing America."